

**THE SOCIETY OF OLD BRENTWOODS
INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 30 APRIL 2008**

ORDINARY ACTIVITIES	2008	2007
	£	£
INCOME		
Profit on bar	51,782	59,311
Entrance fees,subscriptions & donations (note 1)	45,238	46,674
Affiliated clubs' ground rentals & donations	15,050	15,595
Income from Squash & Tennis clubs	5,149	4,425
Ground rental	6,087	8,467
Other Income	1,018	788
Bank interest (note 2)	651	675
Less: Taxation	(150)	(135)
Bank interest less Taxation	501	540
TOTAL INCOME	124,825	135,800
EXPENDITURE		
Clubhouse & Ground		
<i>Staff costs</i>	63,958	59,857
<i>Insurance, non-domestic rates & water rates</i>	19,882	19,920
<i>Electricity & gas</i>	12,825	9,824
<i>Clubhouse maintenance</i>	11,636	12,274
<i>Ground maintenance</i>	8,006	8,371
<i>Depreciation</i>	2,465	2,077
	118,772	112,323
The Chronicle	17,911	16,180
Administration Expenses	5,114	8,779
TOTAL EXPENDITURE	141,797	137,282
(LOSS) ON ORDINARY ACTIVITIES	(16,972)	(1,482)
THE J.HODGSON FUND		
Profit/(Loss) on sale of investments	12,805	4,835
Income on equity investments & bank interest (note 2)	2,025	2,862
Total income	14,830	7,697
Less: taxation	2,600	975
Total income less taxation	12,230	6,722
Nominee fee	137	143
SURPLUS ON THE J. HODGSON FUND	12,093	6,579
TOTAL (LOSS)/PROFIT BEFORE EXCEPTIONAL EXPENDITURE	(4,879)	5,097
EXCEPTIONAL EXPENDITURE (note 3)	(37,374)	(17,767)
TOTAL LOSS AFTER EXCEPTIONAL EXPENDITURE	£(42,253)	£(12,670)
TRANSFERRED TO:		
ACCUMULATED FUND	(54,346)	(19,249)
THE J.HODGSON FUND	12,093	6,579
	£(42,253)	£(12,670)

THE SOCIETY OF OLD BRENTWOODS
BALANCE SHEET
AS AT 30 APRIL 2008

	2008	2007
	£	£
FIXED ASSETS (note 4)	317,625	317,806
INVESTMENTS at cost (note 6)	9,329	43,576
CURRENT ASSETS		
Bar stock	4,312	3,735
Debtors & prepayments	6,934	13,874
Bank & cash balances	47,229	23,769
	58,475	41,378
Less: CURRENT LIABILITIES		
Subscriptions received in advance (note 1)	37,480	36,540
Creditors & accruals	38,862	14,880
	76,342	51,420
NET CURRENT LIABILITIES	(17,867)	(10,042)
	£309,087	£351,340
ACCUMULATED FUND	206,526	225,775
Transferred from Income & Expenditure Account	(54,346)	(19,249)
	152,180	206,526
THE J. HODGSON FUND	144,814	138,235
Transferred from Income & Expenditure Account	12,093	6,579
	156,907	144,814

On behalf of the Committee of the Society

Chairman of the Meeting

Hon. Treasurer

	£309,087	£351,340
	£309,087	£351,340